

The notice of AGM is important and requires your immediate attention. If you are in any doubt as to what action to take in relation to the AGM, you should consult with the appropriate independent advisers. If you have already sold or otherwise transferred your shareholding in the Company, you should immediately send this document together with the accompanying Proxy Form, Form of Direction or Form of Instruction (as the case may be) to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

**PLAZA CENTERS N.V.**

**(Company)**

(incorporated in the Netherlands with registered number 33248324)

**NOTICE OF ANNUAL GENERAL MEETING**

Notice is given that the annual general meeting of the Shareholders of the Company (**Annual General Meeting**) will be held at 11:00a.m. (CET) on 30 June 2021 at the offices of the Company, Pietersbergweg 283, 1105 BM Amsterdam, the Netherlands

**AGENDA**

- A. *Opening and announcements*
  
- B. *Review of the 2020 financial year and remuneration in 2020*
  - (i) Report by the board of managing directors of the Company (**Board**) of the 2020 financial year and consideration of the Company's consolidated annual accounts for the year ended 31 December 2020
  - (ii) Report on remuneration in the year ended 31 December 2020
  
- C. *Resolution on Financial statements for the financial year 2020*
  - 1. Proposal to approve the Company's IFRS consolidated annual accounts for the financial year ended 31 December 2020 (**Resolution**)
  
- D. *Resolution on discharge from liability*
  - 2. Proposal to discharge the directors of the Company from their liability for the conduct of business for the financial year ended 31 December 2020 (**Resolution**)
  
- E. *Resolution on corporate matters*

3. Proposal to appoint EY Israel, part of the global organization and member firm of Ernst & Young Global Limited, as the external auditor for the IFRS-based financial statements of the Company for the 2021 financial year (**Resolution**).
4. Proposal to amend the Articles of Association to *inter alia* enable the Company to deposit the Company's ordinary shares with a European Union Central Securities Depository (**Resolution**).
5. Proposal to grant power of attorney (authorization) to each employee of law firm Buren N.V. (whose civil law notaries (*notarissen*) have prepared the draft deed of amendment of the Articles of Association) to have the notarial deed of amendment executed and to perform all things necessary and formalities pertaining thereto or in connection therewith (**Resolution**).

*F. Resolution on Board matters*

6. Proposal to reappoint Ms. Mariana Andrei, who is retiring by rotation under Article 23 paragraphs 3 and 6 of the Articles of Association and may be reappointed under Article 23 paragraphs 6 and 9 of the Articles of Association (**Resolution**).

**By order of the Board**

Mr. David Dekel

Chairman

19 May 2021

## Registration Date and Notes:

1. **AGM Record Date:** the Board has determined that for this Annual General Meeting the persons who will be considered as entitled to participate in the Annual General Meeting are those holders of shares (including holders of Depositary Interests and non-registered shares, the **Shareholders** and ordinary shares, Depositary Interests and non-registered shares collectively the **Shares**) who on 2 June 2021 after close of trading on the London Stock Exchange, the Warsaw Stock Exchange and the Tel Aviv Stock Exchange (**AGM Record Date**), hold those rights and are registered as such in one of the following (sub)registers:
  - (i) for holders of Depositary Interests (including non-registered Shares (Israel): the administrations of the banks and brokers where the securities accounts are held; and
  - (ii) for holders of registered ordinary shares: the Shareholders register (*aandeelhoudersregister*) of the Company.
2. Shareholders are entitled to vote up to the total number of Shares that they held at the close of trading at the AGM Record Date (2 June 2021), provided they have registered their Shares timely.
3. A Shareholder entitled to attend and vote at the meeting may appoint one or more proxies to attend and, on a poll, vote instead of him. A proxy need not be a Shareholder of the Company.
4. The instrument appointing a proxy and (in the case of an instrument signed by an agent of the Shareholder who is not a corporation) the authority under which such an instrument is signed or an office copy or duly certified copy must be deposited at the offices of the Company not less than 48 hours (excluding weekends) before the time appointed for the meeting or any adjourned meeting, together with a confirmation of entitlement to Shares on the AGM Record Date 2 June 2021.
5. Completion of a Form of Proxy will not prevent a Shareholder from attending the meeting and voting in person.
6. Forms of Direction are required to be completed by the holders of Depositary Interests and returned so as to be received by Link Group, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL, United Kingdom, by no later than 10:00a.m. (UK time) on 25 June 2021. Forms of Direction are not to be used by holders of Depositary Interests or non-registered Shares (as the case may be) that have been credited to investors' accounts maintained by the brokerage house in Poland or in Israel.
7. Depositary Interest holders may instruct the Depositary to vote utilising the CREST electronic voting service. To instruct the Depositary how to vote or amend an instruction to vote via the CREST system, the CREST message must be received by the Company's agent RA10 by 10:00a.m. (UK time) on 25 June 2021. For this purpose, the time of receipt will be taken to be the time (as determined by the time stamp applied to the message by the CREST Applications Host) from which the Company's agent is able to receive the message. After this time any change of voting instructions through CREST should be communicated to the Company's agent by other means. CREST Personal Members or other CREST sponsored members, and those of CREST Members who have appointed voting service provider(s) should contact their CREST sponsor of voting service provider(s) for assistance. For further information on CREST procedures, limitations and system timings please refer to the CREST manual.
8. Depositary Interest Holders wishing to attend the General Meeting should contact the Depositary at Link Market Trustees Limited, 10<sup>th</sup> Floor, Central Square, 29 Wellington Street, Leeds, LS1 4DL, United Kingdom, or email [nominee.enquiries@linkgroup.co.uk](mailto:nominee.enquiries@linkgroup.co.uk), by no later than 10:00a.m. (UK time) on 25 June 2021.

9. Forms of Instruction (Poland), which should be accompanied by a certificate issued by the participant of the Central Securities Depository of Poland with the confirmation of entitlement to Depositary Interests on the AGM Record Date (2 June 2021) are required to be completed by the holders of Depositary Interests that have been credited to investors' accounts maintained by the brokerage houses in Poland and returned to such brokerage house so as to be received by no later than 14 June 2021 at 10:30a.m. CET.
10. Forms of Instruction (Israel) which should be accompanied by the Ownership Confirmation (as defined in the Form of Instruction (Israel)) which confirms entitlement to non-registered Shares on the AGM Record Date (2 June 2021), are required to be completed by the holders of non-registered Shares in Israel and returned to the Company so as to be received by no later than 14 June 2021 at 5:30p.m. (Tel Aviv time).

## EXPLANATION TO THE AGENDA AND RECOMMENDATION

### B. *Review of the 2020 financial year and remuneration in 2020*

- (i) The board of directors of the Company (**Board**) will give a presentation of the performance of the Company in 2020. Subsequently, the shareholders will be invited to discuss this performance (as described in more detail in the Company's 2020 IFRS consolidated annual accounts, hereinafter the **IFRS Accounts**).

The Company presents its IFRS Accounts for the year ended 31 December 2020, which IFRS Accounts are available for inspection from the date of this notice until the end of the meeting at the offices of the Company, Pietersbergweg 283, 1105 BM Amsterdam, the Netherlands. In addition, the IFRS Accounts are available on the Company's website

([http://www.plazacenters.com/index.php?p=general\\_meetings\\_os\\_2020](http://www.plazacenters.com/index.php?p=general_meetings_os_2020)).

Shareholders may request a hardcopy of the documents at no cost.

The Board attracts attention from the shareholders to the following. During 2019 the Company's audit firm, Baker Tilly (Netherlands) N.V., announced that it would no longer provide the Company with its services for the bookyear 2019, leaving the Company in a deadlock situation. The deadlock entails the fact that, in order to comply with section 2:393 of the Dutch Civil Code (**DCC**) and article 5:25c of the Dutch Act on the financial supervision (**AFS**) the Company had to engage a Dutch licensed audit firm for the audit of its statutory annual accounts (the statutory annual accounts comprising of the stand-alone financial report and consolidated annual accounts based on IFRS standards). As the Company's shares are admitted to listing on a regulated market within the European Union (the Warsaw Stock Exchange), such audit firm must be entitled to audit public interest companies (*organisatie van openbaar belang*, **PIE**). The choice in the Netherlands for these firms is currently limited to only 6.

Despite significant ongoing effort of the Company which included cooperation with the Royal Dutch Institute of Chartered Accountants (*Koninklijke Nederlandse Beroepsorganisatie van Accountants*, **NBA**) in order to find a new Dutch PIE auditor none of those has been prepared to accept the Company as their client, which left the Company, for two consecutive years, in the awkward position of not being able to meet its statutory obligations regarding the statutory audit.

Still, in order to avoid an outright violation of applicable stock exchange regulations and in order to mitigate the adverse consequences for the Company, the Board engaged EY Israel, part of the global organization and member firm of Ernst & Young Global Limited (**EY Israel**) to audit the Company's IFRS consolidated annual accounts and to issue an auditor statement on that.

Given the fact that, where the IFRS Accounts could be audited by EY Israel on the basis of the IFRS reporting requirements but that EY Israel would not be in the position to review and comment on a directors' report (*bestuursverslag*) which is mandatory to prepare pursuant to the DCC, the Board decided not to prepare a directors' report but to explain the state of affairs of the Company in a narrative in the press release that was submitted, together with the IFRS Accounts, to the stock exchanges and the AFM (**Press Release**).

IFRS Accounts, the auditor statement from EY Israel and the Press Release have been submitted to the London Stock Exchange, the Warsaw Stock Exchange and the Tel Aviv Stock Exchange and have been filed with the AFM. As was done in 2020, concurrently, a letter explaining the reasoning behind the deviating procedure for the annual accounts 2020, was sent to the AFM with the Dutch Ministry of Finance and the NBA in copy.

The Board is aware of the fact that the preparation of the IFRS Accounts and the Press Release constitutes a workaround only but does not provide for a permanent solution. Furthermore, the Board attaches importance to mention that, might there be additional comments or requirements imposed by the AFM, the Board will do its utmost to comply therewith.

The IFRS Accounts, as audited by EY Israel are, as they do not constitute Dutch statutory accounts, not eligible for adoption (*vaststellen*) within the meaning of the DCC, by the General Meeting. However, at this moment, the Board is left with no other choice but holding an annual General Meeting, presenting the IFRS Accounts and the Press Release to the General Meeting and ask for approval of these.

As of today, the Board is continuing with significant effort in order to find a new Dutch PIE auditor which will accept the Company as their client for 2021 annual accounts. Still, there is no clear outlook on how the issue re the absence of a statutory auditor will develop and whether the Board will be in the position to present the Company's Dutch law compliant annual accounts and a directors' report for the financial year 2021. As of today there is also no clear outlook which adverse consequences the absence of Dutch statutory annual accounts and directors' report will have for the Company.

For the avoidance of doubt, this annual General Meeting will not include all items that, pursuant to article 27 paragraph 2 of the Articles of Association, due to the fact that there are no Dutch statutory annual accounts for the Company. The items that cannot be discussed during the meeting nor be resolved upon are: (a) the directors' report; (b) adoption of the annual accounts; (c) profit appropriation (such in the absence of Dutch statutory annual accounts); and (d) appointment of the statutory auditor. As explained below (resolution 4) the appointment of EY Israel by the annual General Meeting does not constitute the appointment of a statutory auditor within the meaning of the laws of the Netherlands or the Articles of Association.

- (ii) This agenda item provides for a discussion and explanation by the Board on the implementation, in 2020, of the Company's remuneration policy for the Board and an update for the year 2021.

### *C. Resolution on Financial statements for the financial year 2020*

#### **Resolution 1**

Pursuant to section 2:101 paragraph 3 of the DCC, the General Meeting is the corporate body entitled to adopt the Company's Dutch statutory annual accounts. As set forth above, the IFRS Accounts are not eligible for a formal adoption within the meaning of the DCC. However, in order to as much as possible keep the applicable procedures in place and to hold an annual General Meeting, it is proposed that the General Meeting approves the IFRS Accounts for the year ended 31 December 2020. In respect of the availability of the underlying documents, please see the comments under item B(i) above.

*D. Resolution on discharge from liability*

**Resolution 2**

As is customary for Dutch companies, it is proposed that shareholders discharge the Company's directors from their liability for the conduct of business during the previous financial year, to the extent that such exercise is apparent from the financial statements or has been otherwise disclosed to the General Meeting prior to the approval of the 2020 financial statements. Though the Board is aware that the Company has not presented Dutch statutory annual accounts, the Board has resolved to have this item on the agenda of the annual General Meeting. Pursuant to Best Practice Provision 4.1.3. (v) of the Dutch Corporate Governance Code (*Nederlandse Corporate Governance Code*), this item is included as a separate agenda item. This item will discharge all current members of the Board.

*E. Resolution on corporate matters*

**Resolution 3**

As indicated above, the Company has not been in the position to engage a Dutch statutory auditor for the audit of the annual accounts for the financial year ended on 31 December 2020 and at this moment it is not clear whether this will be the case for the financial year ending on 31 December 2021. Therefore, clearly noting that this is not a formal Dutch law auditor appointment within the meaning of the Articles of Association, the Board believes that it is important that, at this point in time, the shareholders appoint EY Israel to be the auditor for the IFRS-based financial statements of the Company for the financial year ending on 31 December 2020. Might the Board in the near future be able to engage a Dutch statutory auditor, an extraordinary general meeting will be called in order for the shareholders to formally appoint that auditor.

**Resolution 4**

From the date of the admission of the Company's shares to listing on the London Stock Exchange, the Company has made use of an arrangement whereby the Company's shares are in ownership by Link Market Services Trustees (Nominees) Limited (formerly: Capital Market Trustees (Nominees) Limited (the **Depositary**), which company issues for each ordinary share in the capital of the Company, a corresponding depositary interest (**DI**), which DIs are traded on the market. The reason therefore is that foreign (i.e.: non-UK) shares, cannot directly be settled through CREST (Euroclear UK & Ireland, CREST) and the DI functions as a settlement instrument. The relationship between the Depositary and the holders of DIs is established in a Deed Poll, on the basis whereof *inter alia* the Depositary keeps the ordinary shares in the capital of the Company in bare trust and will vote on these shares when requested to do so, but will not cast any discretionary votes.

Following the leave of the United Kingdom from the European Union, CREST is about to lose its status as a European Union Central Securities Depository (**CSD**) most likely from 30 June 2021 onwards. This involves the need for the Company, in order for the shares to continue to be traded on the relevant markets, to deposit the shares with a CSD within the European Union. Whilst the search for the appropriate CSD in a European Union country is, at the time of the issue of this notice, still ongoing, the Board proposes to amend the Articles of Association as to enable the Company to maintain a dematerialized share deposit with a European CSD. As for now, it is the expectation that, once the shares have been deposited with the CSD, the Depositary will hold the share deposit, with the DI arrangement remaining

in place in order to safeguard a flawless settlement on all stock exchanges where the Company's ordinary shares are listed.

The draft deed of the amendment of the Articles of Association contains the full text of the proposed amendments. The draft deed of amendment of the Articles of Association and the shareholder circular, are available for inspection (the draft amendment of the Articles of Association in the Dutch and in the English language), from the date of this notice until the end of the meeting (i) at the offices of the Company, Pietersbergweg 283, 1105 BM Amsterdam, the Netherlands; (ii) on the Company's website ([http://www.plazacenters.com/index.php?p=general\\_meetings\\_os\\_2020](http://www.plazacenters.com/index.php?p=general_meetings_os_2020))

#### **Resolution 5**

The amendment of the Articles of Association should be effected by the execution of a Dutch notarial deed (*notariële akte*). The Board proposes to grant power of attorney (authorization) to each managing director of the Company and to each employee of law firm Buren N.V. (whose civil law notaries (*notarissen*) have prepared the draft amendment of the Articles of Association) to have the notarial deed of amendment executed and to perform all things necessary and formalities pertaining thereto or in connection therewith.

#### *F. Resolution on Board matters*

#### **Resolution 6**

Pursuant to article 23 of the Articles of Association, Ms. Mariana Andrei shall resign at this annual General Meeting and has expressed her availability for a new term of office. The General Meeting is requested to reappoint Ms. Mariana Andrei in her position as non-executive director.

#### **Recommendation**

Your Board considers that each of the resolutions set out in the agenda is in the best interests of shareholders as a whole and recommends that you vote in favour of each resolution.

**Form of Proxy -1**  
**PLAZA CENTERS N.V.**  
**(Company)**

(Incorporated in the Netherlands with registered number 33248324)

I/we am/are a shareholder of the Company, registered in the Company's register of shareholders on the AGM Record Date (2 June 2021), entitled to attend and vote at any general meeting of the Company. I/we appoint the person named below, or failing him/her the chairman of the meeting, as my/our proxy to vote on my/our behalf at the Annual General Meeting of Shareholders of the Company to be held at the following place and time and at any adjournment and on any proposed amendments to any of the resolutions:

|                      |  |
|----------------------|--|
| Name of shareholder: |  |
| Name of proxy:       |  |
| Place of meeting:    | Pietersbergweg 283, 1105 BM Amsterdam, the Netherlands |
| Date of meeting:     | 11:00a.m.(CET) on 30 June 2021                         |

**Form of Proxy -2**  
**PLAZA CENTERS N.V.**  
**(Company)**

The proxy will vote on the following resolutions as indicated below:

| <i>Resolutions on the agenda</i>   | <i>For</i> |  | <i>Against</i> |  | <i>Abstain</i> |
|--|------------|--|----------------|--|----------------|
| <b>Resolution 1</b><br>Proposal to approve the Company's IFRS consolidated annual accounts for the financial year ended 31 December 2020   |            |  |                |  |                |
|  | <i>For</i> |  | <i>Against</i> |  | <i>Abstain</i> |
| <b>Resolution 2</b><br>Proposal to discharge the directors of the Company from their liability for the conduct of business for the financial year ended 31 December 2020   |            |  |                |  |                |
|  | <i>For</i> |  | <i>Against</i> |  | <i>Abstain</i> |
| <b>Resolution 3</b><br>Proposal to appoint EY Israel, part of the global organization and member firm of Ernst & Young Global Limited, as the external auditor for the IFRS-based financial statements of the Company for the 2021 financial year  |            |  |                |  |                |
|  | <i>For</i> |  | <i>Against</i> |  | <i>Abstain</i> |
| <b>Resolution 4</b><br>Proposal to amend the Articles of Association to <i>inter alia</i> enable the Company to deposit the Company's ordinary shares with a European Union Central Securities Depository  |            |  |                |  |                |
|  | <i>For</i> |  | <i>Against</i> |  | <i>Abstain</i> |
| <b>Resolution 5</b><br>Proposal to grant power of attorney (authorization) to each employee of law firm Buren N.V. (whose civil law notaries ( <i>notarissen</i> ) have prepared the draft deed of amendment of the Articles of Association) to have the notarial deed of amendment executed and to perform all things necessary and formalities pertaining thereto or in connection therewith |            |  |                |  |                |
|  |            |  |                |  |                |
| <b>Resolution 6</b><br>Proposal to reappoint Ms. Mariana Andrei, who is retiring by rotation under Article 23 paragraphs   |            |  |                |  |                |

|  |  |  |  |  |  |
|--|--|--|--|--|--|
| 3 and 6 of the Articles of Association and may be reappointed under Article 23 paragraphs 6 and 9 of the Articles of Association |  |  |  |  |  |
|  |  |  |  |  |  |

Please indicate with an X in the space provided how you wish your votes to be cast in relation to each resolution. If you sign and return this form without indicating how the proxy is to vote, he/she will have discretion to vote either way or to abstain. The 'abstain' option is provided to enable you to withhold your vote on any resolution. A vote withheld is not a vote in law and will not be counted in the calculation of the proportion of votes 'For' and 'Against' a resolution.

\_\_\_\_\_  
Signature

Date: \_\_\_\_\_ 2021

**NOTES**

1. This Form of Proxy must be signed by the Shareholder appointing the proxy or by his/her attorney authorised in writing. If the Shareholder is a corporation, the Form of Proxy must be sealed with its common seal or signed by an officer or an attorney of the corporation or other person authorised to sign it.
2. The Shareholder shall be registered as holder of Shares in the Company's Shareholders register on the AGM Record Date (2 June 2021).
3. The return of this form will not prevent a Shareholder from attending in person and voting at the meeting.
4. In the case of joint Shareholders, the person whose name appears first in the register of Shareholders (*aandeelhoudersregister*) has the right to attend and vote at general meetings to the exclusion of all others.
5. A written proxy is to be received by the Company not less than 48 hours before the time appointed for the meeting or any adjourned meeting.
6. Any alterations made to this form must be initialled.

Please complete and return to: Plaza Centers N.V., Pietersbergweg 283, 1105 BM Amsterdam, the Netherlands.

**Form of Direction -1**  
**PLAZA CENTERS N.V.**

*(Incorporated in the Netherlands with registered number 33248324)*

**(Company)**

**Form of Direction**

I/we am/are a holder of Depositary Interests (**DIs**) representing shares on a one for one basis in the Company. I/we instruct Link Market Services Trustees (Nominees) Limited, the Depositary, to vote for me/us and on my/our behalf in person or by proxy at the Annual General Meeting of the Company to be held at 11:00a.m. CET on 30 June 2021 at the offices of the Company, Pietersbergweg 283, 1105 BM Amsterdam, the Netherlands, and at any adjournment and on any proposed amendments to any of the resolutions.

|                                     |  |
|-------------------------------------|--|
| Name of Depositary Interest holder: |  |
| Address of holder:                  |  |
| Number of DIs                       |  |

**Form of Direction - 2**  
**PLAZA CENTERS N.V.**

The Depositary will vote on the following resolutions as indicated below:

| <i>Resolutions on the agenda</i>   | <i>For</i> |  | <i>Against</i> |  | <i>Abstain</i> |
|--|------------|--|----------------|--|----------------|
| <b>Resolution 1</b><br>Proposal to approve the Company's IFRS consolidated annual accounts for the financial year ended 31 December 2020   |            |  |                |  |                |
|  | <i>For</i> |  | <i>Against</i> |  | <i>Abstain</i> |
| <b>Resolution 2</b><br>Proposal to discharge the directors of the Company from their liability for the conduct of business for the financial year ended 31 December 2020   |            |  |                |  |                |
|  | <i>For</i> |  | <i>Against</i> |  | <i>Abstain</i> |
| <b>Resolution 3</b><br>Proposal to appoint EY Israel, part of the global organization and member firm of Ernst & Young Global Limited, as the external auditor for the IFRS-based financial statements of the Company for the 2021 financial year  |            |  |                |  |                |
|  | <i>For</i> |  | <i>Against</i> |  | <i>Abstain</i> |
| <b>Resolution 4</b><br>Proposal to amend the Articles of Association to <i>inter alia</i> enable the Company to deposit the Company's ordinary shares with a European Union Central Securities Depository  |            |  |                |  |                |
|  | <i>For</i> |  | <i>Against</i> |  | <i>Abstain</i> |
| <b>Resolution 5</b><br>Proposal to grant power of attorney (authorization) to each employee of law firm Buren N.V. (whose civil law notaries ( <i>notarissen</i> ) have prepared the draft deed of amendment of the Articles of Association) to have the notarial deed of amendment executed and to perform all things necessary and formalities pertaining thereto or in connection therewith |            |  |                |  |                |
|  |            |  |                |  |                |
| <b>Resolution 6</b><br>Proposal to reappoint Ms. Mariana Andrei, who is retiring by rotation under Article 23 paragraphs   |            |  |                |  |                |

|  |  |  |  |  |  |
|--|--|--|--|--|--|
| 3 and 6 of the Articles of Association and may be reappointed under Article 23 paragraphs 6 and 9 of the Articles of Association |  |  |  |  |  |
|  |  |  |  |  |  |

Please indicate with an X in the space provided how you wish the Depositary to vote. If no voting instruction is indicated, the Depositary will abstain from voting on such resolution. The 'abstain' option is provided to enable you to provide for the Depositary to abstain its vote on any resolution. A vote abstained is not a vote in law and will not be counted in the calculation of the proportion of votes 'For' and 'Against' a resolution.

\_\_\_\_\_  
Signature

Date: \_\_\_\_\_ 2021

**NOTES:**

1. To be effective, this Form of Direction and the power of attorney or other authority (if any) under which it is signed, or a notarial or otherwise certified copy of such power of authority, must be returned so as to be received by Link Group, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL United Kingdom, by no later than 10:00a.m. (UK time) on 25 June 2021.
2. In the case of a corporation this Form of Direction must be given under its common seal or under the hand of an officer or attorney duly authorised in writing.
3. Any alterations made to this Form of Direction must be initialled by the person who signs it.
4. On receipt of this Form of Direction duly signed, you will be deemed to have authorised the Depositary, to vote or abstain from voting, as per your instructions.
5. The 'Vote Abstain' option is provided to enable you to abstain from voting on the resolutions. However, it should be noted that a 'Vote Abstain' is not a vote in law and will not be counted in the calculation of the proportion of the votes 'For' and 'Against' a resolution.
6. Depositary Interests held in uncertificated form (CREST) representing Ordinary Shares in the capital of the Company on a one for one basis, may be voted through the CREST Proxy Voting Service in accordance with the procedures set out in the CREST manual.
7. The Depositary will appoint the Chairman of the meeting as its proxy to cast your votes. The Chairman may also vote or abstain from voting as he thinks fit on any other business (including amendments to resolutions) which may properly come before the meeting.
8. Depositary Interest Holders wishing to attend the Meeting should request a Letter of Representation by contacting the Depositary at Link Market Services Trustees (Nominees) Limited, 10<sup>th</sup> Floor, Central Square, 29 Wellington Street, Leeds, LS1 4DL, United Kingdom, or email, [nominee.enquiries@linkgroup.co.uk](mailto:nominee.enquiries@linkgroup.co.uk), by no later than 10:00a.m. (UK time) on 25 June 2021.

Please complete and return to: Link Group, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL, United Kingdom.

**Form of Instruction -1**

**(Poland)**

**PLAZA CENTERS N.V.**

*(Incorporated in The Netherlands with registered number 33248324)*

**(Company)**

**Form of Instruction**

I/we instruct the Polish National Depository for Securities (Krajowy Depozyt Papierów Wartościowych S.A.) to give Link Market Services Trustees (Nominees) Limited (the entity which acts as Depository for the Company's shares), through Euroclear Bank, instructions to vote, in person or by proxy, at the Annual General Meeting of Shareholders of the Company to be held at 11:00a.m. (CET) on 30 June 2021 at the offices of the Company, Pietersbergweg 283, 1105 BM Amsterdam, the Netherlands, and at any adjournment and on any proposed amendments to any of the resolutions.

I/we attach a certificate issued by the participant of the Central Securities Depository of Poland with the confirmation of my/our entitlement to Depository Interests on the AGM Record Date (2 June 2021).

|                                     |  |
|-------------------------------------|--|
| Name of Depository Interest holder: |  |
| Address of holder:                  |  |
| Number of Depository Interests      |  |

**Form of Instruction -2**

**(Poland)**

**PLAZA CENTERS N.V.**

The National Depository for Securities will instruct the Depository, through Euroclear Bank, to vote on the following resolutions as indicated below:

| <i>Resolutions on the agenda</i>   | <i>For</i> |  | <i>Against</i> |  | <i>Abstain</i> |
|--|------------|--|----------------|--|----------------|
| <b>Resolution 1</b><br>Proposal to approve the Company's IFRS consolidated annual accounts for the financial year ended 31 December 2020   |            |  |                |  |                |
|  | <i>For</i> |  | <i>Against</i> |  | <i>Abstain</i> |
| <b>Resolution 2</b><br>Proposal to discharge the directors of the Company from their liability for the conduct of business for the financial year ended 31 December 2020   |            |  |                |  |                |
|  | <i>For</i> |  | <i>Against</i> |  | <i>Abstain</i> |
| <b>Resolution 3</b><br>Proposal to appoint EY Israel, part of the global organization and member firm of Ernst & Young Global Limited, as the external auditor for the IFRS-based financial statements of the Company for the 2021 financial year  |            |  |                |  |                |
|  | <i>For</i> |  | <i>Against</i> |  | <i>Abstain</i> |
| <b>Resolution 4</b><br>Proposal to amend the Articles of Association to <i>inter alia</i> enable the Company to deposit the Company's ordinary shares with a European Union Central Securities Depository  |            |  |                |  |                |
|  | <i>For</i> |  | <i>Against</i> |  | <i>Abstain</i> |
| <b>Resolution 5</b><br>Proposal to grant power of attorney (authorization) to each employee of law firm Buren N.V. (whose civil law notaries ( <i>notarissen</i> ) have prepared the draft deed of amendment of the Articles of Association) to have the notarial deed of amendment executed and to perform all things necessary and formalities pertaining thereto or in connection therewith |            |  |                |  |                |
|  |            |  |                |  |                |
| <b>Resolution 6</b>  |            |  |                |  |                |

|  |  |  |  |  |  |
|--|--|--|--|--|--|
| Proposal to reappoint Ms. Mariana Andrei, who is retiring by rotation under Article 23 paragraphs 3 and 6 of the Articles of Association and may be reappointed under Article 23 paragraphs 6 and 9 of the Articles of Association |  |  |  |  |  |
|  |  |  |  |  |  |

Please indicate with an X in the space provided how you wish the National Depository for Securities to instruct the Depository, through Euroclear Bank, to vote. If you sign and return this form without indicating how the votes are to be cast, the National Depository for Securities will not instruct the Depository and the Depository will abstain from voting on such resolutions. The 'abstain' option is provided to enable you to provide for the Depository to abstain its vote on any resolution. A vote abstain is not a vote in law and will not be counted in the calculation of the proportion of votes 'For' and 'Against' a resolution.

\_\_\_\_\_  
Signature

Date: \_\_\_\_\_ 2021

**NOTES:**

1. To be effective, this Form of Instruction (Poland), the certificate issued by the participant of the Central Securities Depository of Poland with the confirmation of the entitlement to Depository Interests on the AGM Record Date (2 June 2021), and the power of attorney or other authority (if any) under which it is signed, or a notarially or otherwise certified copy of such power of authority, must be deposited with the brokerage house not later than 10:30a.m. (CET) on 14 June 2021.
2. The certificate with the confirmation of the entitlement to Depository Interests on the AGM Record Date (2 June 2021) will be issued by the participants of the Central Securities Depository of Poland in accordance with the procedures of such participant of the Central Securities Depository of Poland. Investors should contact their brokers before the AGM Record Date (2 June 2021) to find out the procedures applicable to the issuance of such certificates.

**Form of Instruction -1**

**(Israel)**

**PLAZA CENTERS N.V.**

*(Incorporated in The Netherlands with registered number 33248324)*

**(Company)**

**Form of Instruction**

I/we request the Company to instruct, on my/our behalf, the registration company of Israel Discount Bank or any other nominee or registration company in respect of the Shares (each an **Israeli Registration Company**), to give Link Market Services Trustees (Nominees) Limited (the entity which acts as Depositary for the Company's shares), through the relevant CREST member instructions to vote, in person or by proxy, at the Annual General Meeting of the Company to be held at 11:00a.m. (CET) on 30 June 2021 at the offices of the Company, Pietersbergweg 283, 1105 BM Amsterdam, the Netherlands, and at any adjournment and on any proposed amendments to any of the resolutions.

I/we attach a confirmation issued by a member of the Tel Aviv Stock Exchange of my/our entitlement to Shares on the AGM Record Date (2 June 2021) (the **Ownership Confirmation**).

|                      |  |
|----------------------|--|
| Name of Shareholder: |  |
| Address of holder:   |  |
| Number of Shares:    |  |

**Form of Instruction -2**

**(Israel)**

**PLAZA CENTERS N.V.**

We request the Company to further instruct the Israeli Registration Company, on my/our behalf, to give Link Market Services Trustees (Nominees) Limited, through the relevant CREST member, instruction to vote on the following resolutions as indicated below:

| <i>Resolutions on the agenda</i>   | <i>For</i> |  | <i>Against</i> |  | <i>Abstain</i> |
|--|------------|--|----------------|--|----------------|
| <b>Resolution 1</b><br>Proposal to approve the Company's IFRS consolidated annual accounts for the financial year ended 31 December 2020   |            |  |                |  |                |
|  | <i>For</i> |  | <i>Against</i> |  | <i>Abstain</i> |
| <b>Resolution 2</b><br>Proposal to discharge the directors of the Company from their liability for the conduct of business for the financial year ended 31 December 2020   |            |  |                |  |                |
|  | <i>For</i> |  | <i>Against</i> |  | <i>Abstain</i> |
| <b>Resolution 3</b><br>Proposal to appoint EY Israel, part of the global organization and member firm of Ernst & Young Global Limited, as the external auditor for the IFRS-based financial statements of the Company for the 2021 financial year  |            |  |                |  |                |
|  | <i>For</i> |  | <i>Against</i> |  | <i>Abstain</i> |
| <b>Resolution 4</b><br>Proposal to amend the Articles of Association to <i>inter alia</i> enable the Company to deposit the Company's ordinary shares with a European Union Central Securities Depository  |            |  |                |  |                |
|  | <i>For</i> |  | <i>Against</i> |  | <i>Abstain</i> |
| <b>Resolution 5</b><br>Proposal to grant power of attorney (authorization) to each employee of law firm Buren N.V. (whose civil law notaries ( <i>notarissen</i> ) have prepared the draft deed of amendment of the Articles of Association) to have the notarial deed of amendment executed and to perform all things necessary and formalities pertaining thereto or in connection therewith |            |  |                |  |                |
|  |            |  |                |  |                |

|   |  |  |  |  |  |
|---|--|--|--|--|--|
| <b>Resolution 6</b><br>Proposal to reappoint Ms. Mariana Andrei, who is retiring by rotation under Article 23 paragraphs 3 and 6 of the Articles of Association and may be reappointed under Article 23 paragraphs 6 and 9 of the Articles of Association |  |  |  |  |  |
|   |  |  |  |  |  |

Please indicate with an X in the space provided how you wish the Company to instruct, on your behalf, the Israeli Registration Company to give Link Market Services Trustees (Nominees) Limited (the entity which acts as Depository for the Shares), through the relevant CREST member, instruction to vote. If you sign and return this form without indicating how the votes are to be cast, the Company will not instruct on your behalf the Registration Company and the Registration Company will not instruct the Depository (through the relevant CREST member) and the Depository will abstain from voting on such resolutions. The 'abstain' option is provided to enable you to provide for the Depository to abstain its vote on any resolution. A vote abstain is not a vote in law and will not be counted in the calculation of the proportion of votes 'For' and 'Against' a resolution.

\_\_\_\_\_  
 Signature

Date: \_\_\_\_\_ 2021

**NOTES:**

1. To be effective, this Form of Instruction (Israel), must be accompanied by the Ownership Confirmation (issued and signed by a member of the Tel Aviv Stock Exchange of the entitlement to the number of Shares stated in this Form of Instruction (Israel) above on the AGM Record Date (2 June 2021) and the power of attorney or other authority (if any) under which it is signed, or a notarially or otherwise certified copy of such power of authority, must be deposited with the Company not later than 5:30 p.m. (Tel Aviv time) on 14 June 2021.
2. Please complete this Form of Instruction (Israel), attach the Ownership Confirmation and return to: Plaza Centers N.V., Pietersbergweg 283, 1105 BM Amsterdam, the Netherlands or through e-mail to: [plazacenters@plazacenters.com](mailto:plazacenters@plazacenters.com).