

Form of Instruction -1

(Israel)

PLAZA CENTERS N.V.

(Incorporated in The Netherlands with registered number 33248324)

(Company)

Form of Instruction

I/we request the Company to instruct, on my/our behalf, the registration company of Israel Discount Bank or any other nominee or registration company in respect of the Shares (each an **Israeli Registration Company**), to give Link Market Services Trustees (Nominees) Limited (the entity which acts as Depository for the Company's shares), through the relevant CREST member instructions to vote, in person or by proxy, at the Annual General Meeting of the Company to be held at 11:00a.m. (CET) on 30 June 2021 at the offices of the Company, Pietersbergweg 283, 1105 BM Amsterdam, the Netherlands, and at any adjournment and on any proposed amendments to any of the resolutions.

I/we attach a confirmation issued by a member of the Tel Aviv Stock Exchange of my/our entitlement to Shares on the AGM Record Date (2 June 2021) (the **Ownership Confirmation**).

Name of Shareholder:	
Address of holder:	
Number of Shares:	

Form of Instruction -2

(Israel)

PLAZA CENTERS N.V.

We request the Company to further instruct the Israeli Registration Company, on my/our behalf, to give Link Market Services Trustees (Nominees) Limited, through the relevant CREST member, instruction to vote on the following resolutions as indicated below:

<i>Resolutions on the agenda</i>	<i>For</i>		<i>Against</i>		<i>Abstain</i>
Resolution 1 Proposal to approve the Company's IFRS consolidated annual accounts for the financial year ended 31 December 2020					
	<i>For</i>		<i>Against</i>		<i>Abstain</i>
Resolution 2 Proposal to discharge the directors of the Company from their liability for the conduct of business for the financial year ended 31 December 2020					
	<i>For</i>		<i>Against</i>		<i>Abstain</i>
Resolution 3 Proposal to appoint EY Israel, part of the global organization and member firm of Ernst & Young Global Limited, as the external auditor for the IFRS-based financial statements of the Company for the 2021 financial year					
	<i>For</i>		<i>Against</i>		<i>Abstain</i>
Resolution 4 Proposal to amend the Articles of Association to <i>inter alia</i> enable the Company to deposit the Company's ordinary shares with a European Union Central Securities Depository					
	<i>For</i>		<i>Against</i>		<i>Abstain</i>
Resolution 5 Proposal to grant power of attorney (authorization) to each employee of law firm Buren N.V. (whose civil law notaries (<i>notarissen</i>) have prepared the draft deed of amendment of the Articles of Association) to have the notarial deed of amendment executed and to perform all things necessary and formalities pertaining thereto or in connection therewith					

Resolution 6 Proposal to reappoint Ms. Mariana Andrei, who is retiring by rotation under Article 23 paragraphs 3 and 6 of the Articles of Association and may be reappointed under Article 23 paragraphs 6 and 9 of the Articles of Association					

Please indicate with an X in the space provided how you wish the Company to instruct, on your behalf, the Israeli Registration Company to give Link Market Services Trustees (Nominees) Limited (the entity which acts as Depositary for the Shares), through the relevant CREST member, instruction to vote. If you sign and return this form without indicating how the votes are to be cast, the Company will not instruct on your behalf the Registration Company and the Registration Company will not instruct the Depositary (through the relevant CREST member) and the Depositary will abstain from voting on such resolutions. The 'abstain' option is provided to enable you to provide for the Depositary to abstain its vote on any resolution. A vote abstain is not a vote in law and will not be counted in the calculation of the proportion of votes 'For' and 'Against' a resolution.

 Signature

Date: _____ 2021

NOTES:

- To be effective, this Form of Instruction (Israel), must be accompanied by the Ownership Confirmation (issued and signed by a member of the Tel Aviv Stock Exchange of the entitlement to the number of Shares stated in this Form of Instruction (Israel) above on the AGM Record Date (2 June 2021) and the power of attorney or other authority (if any) under which it is signed, or a notarially or otherwise certified copy of such power of authority, must be deposited with the Company not later than 5:30 p.m. (Tel Aviv time) on 14 June 2021.

Please complete this Form of Instruction (Israel), attach the Ownership Confirmation and return to: Plaza Centers N.V., Pietersbergweg 283, 1105 BM Amsterdam, the Netherlands or through e-mail to: plazacenters@plazacenters.com