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Plaza Centers N.V. – Admission of 388,374,137 Ordinary Shares to trading on the London Stock Exchange and the Warsaw Stock Exchange

Further to its announcement on 19 December 2014, Plaza Centers ("Plaza" or the "Company") announces that 388,374,137 ordinary shares of EUR 0.01 each have today been admitted to trading on the London Stock Exchange's main market for listed securities and on the Warsaw Stock Exchange.

These shares comprise 15,710,712 Escrow Shares and 90,336,595 Bondholders' Shares, with the balance being ordinary shares issued under the Company's Rights Offering and the arrangements relating to the offering as further described in the Prospectus. Since Plaza's ordinary shares are also listed on the Tel-Aviv Stock Exchange Ltd. ("TASE"), the above mentioned ordinary shares will in due course, following their admission to the TASE, also be tradable on the TASE.

Following the Admission, there are a total of 685,560,275 Ordinary Shares in issue. For the purposes of calculating total voting rights shareholders may use the number 685,560,275 as the total number of shares in issue from today.

Capitalised terms defined in the Prospectus published on 16 October 2014 shall have the same meaning when used in this announcement.

END

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ABOUT PLAZA CENTERS

Plaza Centers N.V. (www.plazacenters.com) is a leading emerging markets developer of shopping and entertainment centres with operations in Central and Eastern Europe and India. It focuses on constructing new centres and, where there is significant redevelopment potential, redeveloping existing centres in both capital cities and important regional centres. The Company is listed on the Main Board of the London Stock Exchange, the Warsaw Stock Exchange and, as of 27 November 2014, the Tel Aviv Stock Exchange (LSE: "PLAZ"; WSE: "PLZ/PLAZACNTR"; TASE: "PLAZ"). Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. ("EI"), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and the NASDAQ Global Market in the United States. It has been active in real estate development in emerging markets for over 18 years.

IMPORTANT NOTICE

This announcement has been issued by and is the sole responsibility of Plaza Centers N.V. (the "Company"). A copy of the prospectus is available from the registered office of the Company and on the Company's website at www.plazacenters.com provided that the prospectus will not, subject to certain exceptions, be available (whether through the website or otherwise) to shareholders of the Company in the United States or other territories where the extension or availability of the Rights Offering (and any transaction contemplated thereby) would breach any applicable law or regulation. Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement. The prospectus gives further details of the Rights Offering.

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